

Capital Disability Benefit

Protecting your assets

- Benefits based on objective medical criteria
- Absolute benefit certainty through a robust claims assessment filter
- Cover up to age 70
- The LifeTime Benefit objectively measures the long-term earnings impact of your disability
- Temporary and permanent disability covered in one offering
- The Dynamic Spend Protector ensures affordability of basic living expenses while disabled.



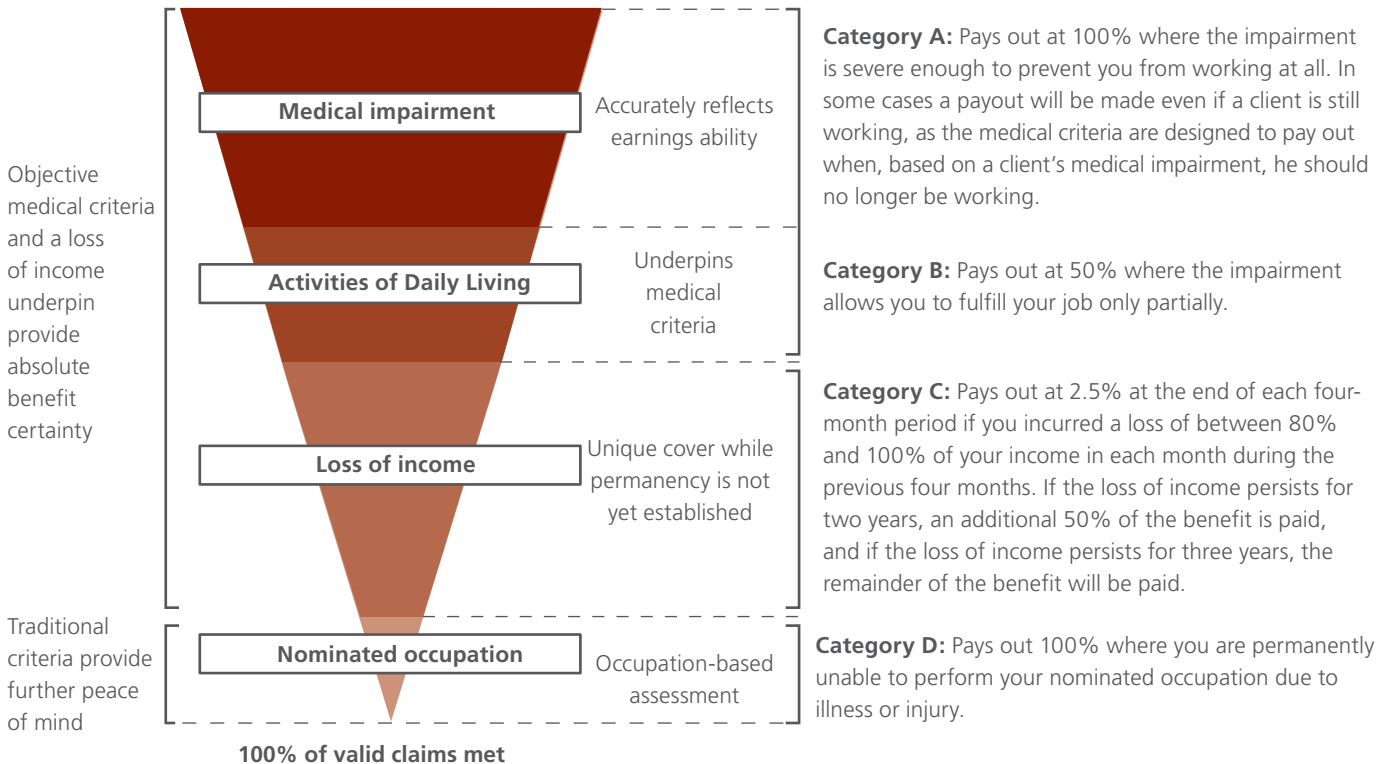
Discovery Life's Capital Disability Benefits provide a lump sum to ensure you remain financially secure in the event of becoming disabled and not being able to earn an income

Historically, disability claims were assessed according to your ability to perform your occupation. Discovery Life's objective medical criteria for disability assessment now provides policyholders with certainty and transparency. By focusing on how your medical impairment affects your ability to generate and maintain your income, you are ensured of a quick, fair and consistent claims assessment.

How does the Capital Disability Benefit work?

The benefit provides a lump sum on disability. The category of claim, which determines the benefit payment amount, is determined via the claims assessment filter as follows:

Discovery's claims assessment filter

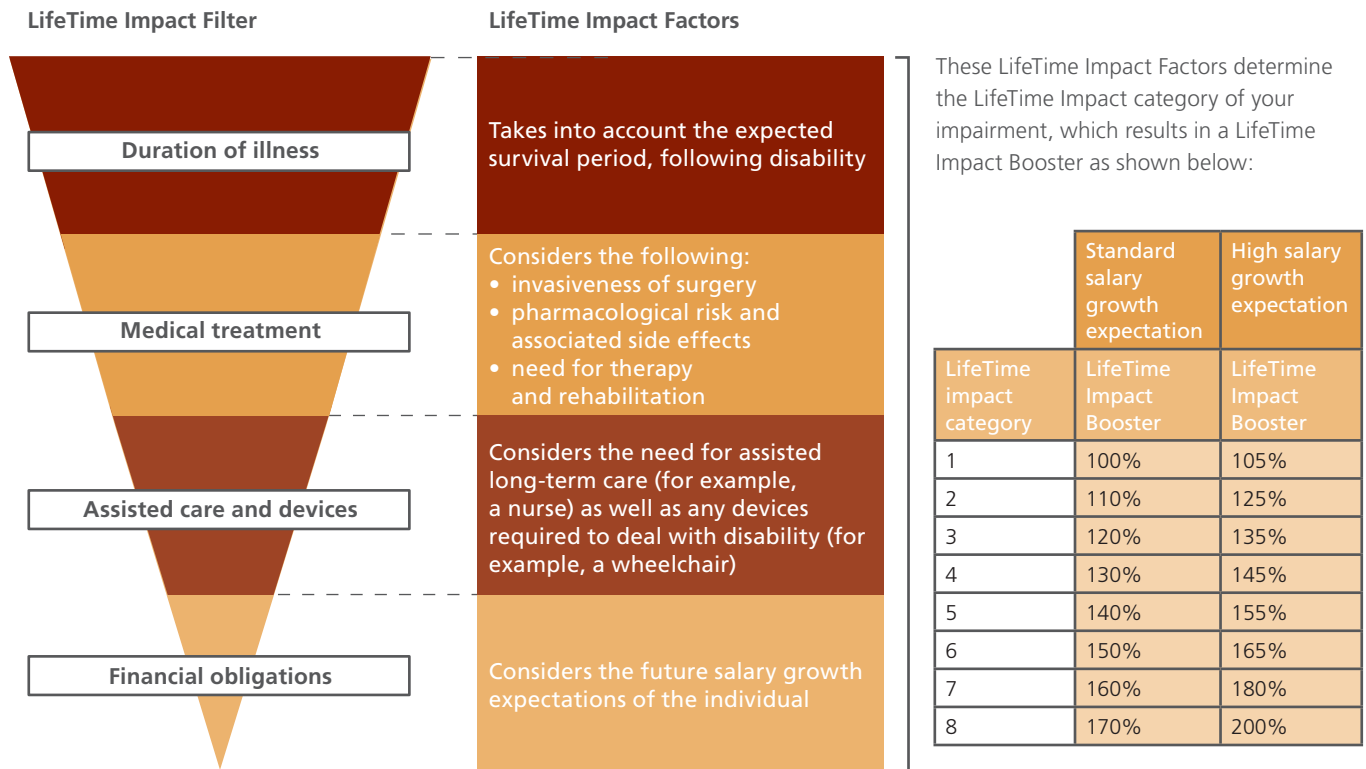


The LifeTime Capital Disability Benefit

This new generation benefit dynamically adjusts cover to reflect the loss in future earnings relevant to your specific cause of disability and expected future salary growth

LifeTime Capital Disability Model

The LifeTime Capital Disability Benefit objectively assesses the impact that a disability has on an individual's loss of future income to boost your Capital Disability payout. The LifeTime Impact Filter is used to measure these factors.



LifeTime Capital Disability Benefit in action

The total benefit payable is based on the severity level of the illness at the time of claim multiplied by the LifeTime Impact Booster. This calculation is shown in the examples below:

Condition	Capital Disability Benefit claim category	Age at claim	LifeTime Impact category	Standard salary growth		High salary growth	
				LifeTime Impact Booster	Total Capital Disability payout percentage	LifeTime Impact Booster	Total Capital Disability payout percentage
Angina	A ≥ 100%	25	2	110%	110%	125%	125%
Paralysis	A ≥ 100%	35	6	150%	150%	165%	165%
Musculoskeletal	B ≥ 50%	45	6	150%	165%	75%	82.5%

Key features of the LifeTime Capital Disability Benefit

- Efficiency of cover created by providing up to 200% of the Capital Disability Benefit
- Cover dynamically adjusts to reflect lost future earnings (based on your selected earnings growth pattern) as a result of disability
- Claims assessment is based on a transparent clinical model that objectively measures the impact of a disability on your lost future earnings.

Technical features

- Category D disability claims are assessed to be LifeTime category 3 claims.

Dynamic Spend Protector

Capital Disability Benefits that dynamically protect you against cost of living increases

The Dynamic Spend Protector encompasses the SpendAssurance concept of dynamically enhancing your benefits through the DiscoveryCard. It is thus a real-time benefit that adjusts according to your actual expenditure.

How does the Dynamic Spend Protector work?

In the event of becoming disabled, the Dynamic Spend Protector will enhance your DiscoveryCard partner discounts as follows:

Benefit Claim Category	Vitality status at date of claim event					Term
	Blue	Bronze	Silver	Gold	Diamond	
A and D	10%	15%	25%	35%	50%	Up to selected benefit expiry
B	5%	7.5%	15%	25%	35%	10 years

For example: Category A disability claim

Partner spend = R2 500 per month for a Bronze Vitality member.

The monthly Dynamic Spend Protector Benefit = R375 (R2 500 x 15%) payable until benefit expiry. This is in addition to any normal cash-backs received on the DiscoveryCard.

Technical features

- The CashBack benefits provided by the Dynamic Spend Protector are subject to the standard DiscoveryCard CashBack limits and conditions
- The maximum Dynamic Spend Protector benefit will be based on the average DiscoveryCard partner spend in the 12 months prior to a disability event
- Policyholders that do not have a DiscoveryCard at least 12 months before a disability event will be eligible for only 50% of the above CashBack, subject to a monthly maximum of R1 500 at partner stores
- The benefit is available on all DiscoveryCards including the debit card
- The benefit is available as long as the claimant is also a DiscoveryCard holder.

Additional Capital Disability Benefit options and flexibility

Non-Accelerated Capital Disability Benefit

- You have the option to select the non-Accelerated Capital Disability Benefit if you wish to have disability cover that exceeds your LIFE FUND, subject to the following maximums at inception:

Age next	Multiple of LIFE FUND
30 or younger	5
Between 31 and 40	4
Older than 41	3

- Young professionals can take up life cover to the non-accelerated Capital Disability Benefit amount, without medical underwriting on the following events:
 - Mortgage bond registration
 - Marriage
 - Birth or adoption of a child
 - Establishing a new practice.

There are two disability benefit options:

- The **Core** option covers claims assessed at Category A and D levels.
- The **Comprehensive PLUS** option covers claims assessed at Category A, B, C and D levels.

Note: Categories C and D are not available for certain occupations.

The **Premium Waiver Benefit** ensures that your Discovery LIFE PLAN premiums are paid if you become disabled (according to the Category A or D criteria).

Unique features of Discovery's Capital Disability Benefit

- Absolute benefit certainty through a robust claims assessment filter:** Subjectivity is entirely removed from the assessment. If the objective criteria are met, the claim is paid
- LifeTime Impact** assessment dynamically adjusts benefits to take account of long term disability impact
- Cover on partial disability:** You don't have to wait until your condition leaves you totally disabled to receive a benefit
- Cover on temporary disability:** When you suffer a loss of income of more than 80%, you don't have to wait for your condition to become permanent before qualifying for a claim
- No explicit waiting period:** Claims are paid as soon as the criteria are met
- Full cover throughout the benefit term:** Unlike traditional cover which reduces from age 55 or 60, when disability incidence is highest
- Cover up to age 70:** With increasing longevity, many of us will be forced to work longer to generate sufficient retirement savings. With Discovery you may select a benefit expiry age of 65 or 70
- Protection throughout your whole life:** As your Capital Disability Benefit converts (at your choice) to the Severe Illness Benefit (Severity A and B) at benefit expiry age, without medical underwriting
- Dynamic Spend Protector:** Enhance your benefit according to your actual monthly expenditure in DiscoveryCard partner stores.